SCC-76
Economics and Management of Risk in Agriculture and Natural Resources

Program
Annual Meeting of SCC-76
Perdido Beach Resort Hotel
Orange Beach, AL
March 15–17, 2007

David Just (Cornell), Group & Local Arrangements Chair
Holly Wang (Washington State), Program Chair
Dan McLemore (Tennessee), Administrative Advisor

March 15 – Thursday

7:30–9:00pm
Reception

March 16 – Friday

8:00 – 8:20am
Welcome and Introductions

8:20 – 8:55am (paper 1)
Representing Risk Preferences in Expected Utility Based Decision Models

Jack Meyer, Michigan State University

8:55 – 9:30am (paper 2)
Is Consistent Estimation of Risk Preferences Possible using Revealed Preference Data?

David R. Just, Cornell University
Richard E. Just, University of Maryland

9:50 – 10:00am
Break

10:00 – 10:35am (paper 3)
Experimental Approaches to Evaluate Alternative Expert Opinion Elicitation Procedures

Zhijun Yang, Purdue University

Keith H. Coble, and Darren Hudson, Mississippi State University

10:35 – 11:10am (paper 4)
A Multivariate Evaluation of Ex-ante Risks Associated with Fed Cattle Production

Eric J. Belasco, Barry K. Goodwin, and Sujit K. Ghosh, North Carolina State University

11:10 – 11:45 (paper 5)

How Risk Tolerance Changes with Age and Life Events: Empirical Evidence using U.S. Panel Data

Bidisha Mandal and Brian E. Roe, The Ohio State University

11:45 – 1:30pm

Lunch Break

1:30 – 2:05pm (paper 6)

The Effect of the Coefficient of Variation Assumptions on Yield Risk Simulations

Ardian Harri and Keith H. Coble, Mississippi State University

2:05 – 2:40pm (paper 7)

Sources of Dairy Farm Business Risk to Determine Opportunities for Insurance and Other Risk Management Products

Hung-Hao Chang, Taiwan National University

Richard Boisvert and Loren Tauer, Cornell University

2:40-3:15pm (paper 8)

Risks and Risk-Shifting in Contract Poultry Production (Tournament, Lottery, or Rigged Lottery?)

C. Robert Taylor, Auburn University

3:15 – 3:45pm

Break

3:45 – 4:20pm (paper 9)

Current Issues in Crop Insurance

Richard Anderson, USDA Risk Management Agency

4:20-4:55pm (paper 10)

Developing Actuarial Premium Rates corroborated by Willingness-to-Pay Analysis

Saleem Shaik and Keith Coble, Mississippi State University

4:55 – 5:30pm (paper 11)

Production Risk and Crop Insurance Effectiveness: Organic Versus Conventional Apples

Xiaomei Chen and Holly Wang, Washington State University

March 17 – Saturday
8:30 – 9:05am (paper 12)
Incorporating Risk in Crop-Livestock Diversification Efficiency Analysis
Saleem Shaik, Mississippi State University
Michael R. Langemeier, Kansas State University

9:05 – 9:40am (paper 13)
An Overview of Copulas and Other Recent Developments in Modeling Joint Distributions with “Unrelated” Marginal Distributions and Asymmetric Upside and Downside Joint Relationships
Joseph Atwood and David Buschena, Montana State University

9:40 – 10:15am (paper 14)
Application of Copulas to Analysis of Index Insurance Contracts
Dmitry Vedenov, University of Georgia

10:15-10:45am
Business meeting